

Wednesbury High Street Heritage Action Zone – Cost Profile

Scheme Element	Deliverables	Grant Funding (£ 000)	SMBC Funding (£ 000)	Other Funding (£ 000)	Notes	Year 1	Year 2	Year 3	Year 4
Historic Building Renovation	Frontages refurbishment, new appropriate shopfronts and signage	■		■	■ owners, ■% SMBC, ■% HSHAZ (already costed)		■	■	■
Public Realm Improvements	Redesign and repaving of Market Place inc Highways one-way scheme	■	■		Estimate based on area and quality standards		■	■	
Event Stalls	Potentially to include bespoke ironwork, temporary shelters and stalls	■	■				■	■	
Cultural Programme	Events, public art, community involvement, meetings, training	■	■			■	■	■	■
Legal costs	Funding agreement, state Aid appraisal, standard back-to-back agreement that transfers the HAZ scheme funding conditions to land owners	■	■			■			
First floor conversions	Conversion of upper floors to provide dwellings and revitalise town centre	■	■	■	Based on 20 conversions at mean cost of ■. 50% from owners		■	■	■
Project Officer	Dedicated project officer – 4-year contract	■	■		Based on Band H + 20% on costs	■	■	■	■
Conservation Area expansion study	Consultation, research and delivery of study	■	■					■	
Clock Tower Renovation	Survey, then refurbishment of mechanism and stonework	■	■				■		
Totals		■	■	■		■	■	■	■